

Reduce Data Risk for Insurance Services

Insurance providers must manage large volumes of highly sensitive customer data that traditionally has been spread across multiple legacy platforms in both cloud and on-premises environments.

But often they struggle to understand where their data lives, who owns it, and who is accessing it. Without this visibility, they cannot accurately classify and protect the data, which exposes them to compliance penalties and legal consequences, including class-action lawsuits, for failing to protect customer data.

During underwriting, this lack of visibility can lead to risk assessments based on inaccurate or incomplete assumptions, which is particularly challenging when providers are tasked with evaluating data security risks during mergers and acquisitions.

Over-permissive access and insider threats are also concerns, since it's common for multiple roles to access customer insurance data—underwriters, claims adjusters, policy managers, billing personnel, customer service representatives, and more. Providers frequently work with third-party vendors, such as brokers and adjusters, which exposes data to additional risk as it moves outside the organization.

And then there's AI. Insurance providers are adopting AI to make core workflows more efficient, but these tools also introduce new risks when adequate controls are not in place.

Key Benefits

- Enhanced visibility into PII, PHI, and other insurance-related data
- Improved claims processing and accelerated investigations through data context
- Guardrails for AI use
- Automated data retention policies to reduce risk
- Real-time remediation
- Proof of regulatory compliance

Assess Risk without Adding to It

How do you keep your sensitive customer data secure during risk assessments or when managing policies and claims if you're not even sure where the data is or who has access? And those AI tools you're using to streamline your processes are turning into a giant data security headache.

You need enhanced visibility and granular control, so you can safely balance data access and AI innovation.

We've Got You Fully Covered

Insurance documentation can be complex and highly nuanced. Concentric AI's patented technology goes beyond simple keyword identification to contextually understand and manage sensitive data across your repositories, including cloud storage, local file shares, email exchanges, and collaboration platforms.

The Semantic Intelligence™ AI and data security governance platform discovers and categorizes all claims and incident data with exceptional accuracy, accelerating response times and reducing the risk of critical information being overlooked. You can quickly search for and retrieve policy information, incident reports, and other relevant documentation, including witness statements, CCTV footage, or maintenance records.

We help you tighten up access controls by flagging incorrect classifications, excessive permissions, and risky sharing, so internal and external users only have access to what they're supposed to. We also make it easy for you to find and remediate all your duplicate and stale data—and set up automated retention policies to reduce risk. Our Compliance Dashboard lets you quickly check your status against evolving regulatory and data privacy requirements.

If you're using AI tools to automate your workflows, improve productivity, and enhance the customer experience, we'll help you set up guardrails to prevent your most sensitive data from being exposed. Our solution dynamically monitors PII, PCI, IP, and other critical insurance data and protects it from being leaked via AI assistants such as Microsoft Copilot, or shared with public AI tools like ChatGPT and Google Gemini, or used in proprietary AI workloads. We'll show you all the tools being used in your organization—and their risks. And then we'll help you block or mask your most sensitive data before it's used in prompts, uploads, or training models.



A Solution That Puts Your Data Security at a Premium

Get a powerful tool that lets you understand and remediate your data risks from quotes to claims and helps you stay compliant with evolving regulatory and data privacy requirements. Confidently leverage AI to underwrite policies, sift through data, uncover fraud, model risk, and more without worrying that your data's going where it shouldn't.

About Concentric AI

Concentric AI is intelligent data security made easy. Semantic Intelligence™ discovers, categorizes, monitors, and protects data across cloud and on-premises environments. With AI-driven insights and co-managed services, the company helps businesses mitigate risk and streamline compliance through a single end-to-end platform, wherever their data lives and however it travels.

Schedule a Demo

